

SELF-EMPLOYMENT TRENDS

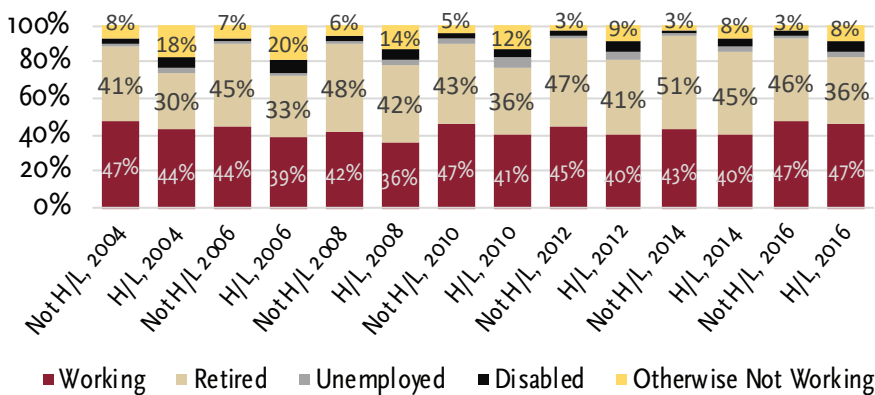
AMONG OLDER AMERICANS: BY HISPANIC OR LATINO ETHNICITY

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Self-employment is a prominent form of work among older Americans. But how do self-employment rates vary by Hispanic or Latino ethnicity among people age 50 and older?

Working Rates Among People Over 50:

By Ethnicity

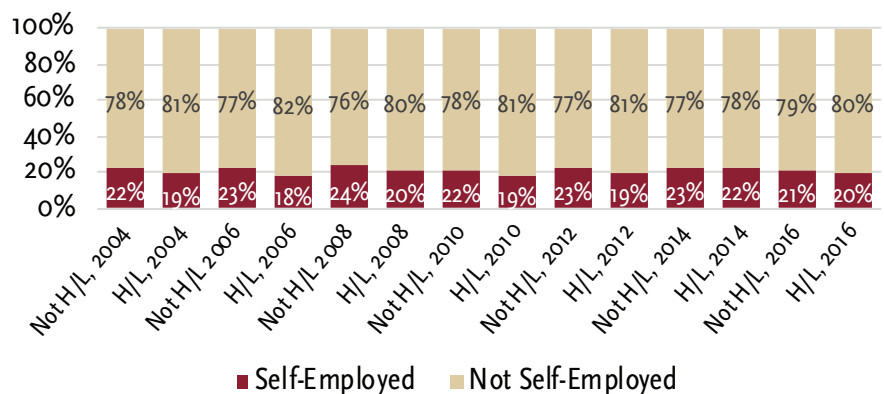


1 Older people who are Hispanic or Latino have historically been less likely to report working; however this difference appears to have decreased over time.

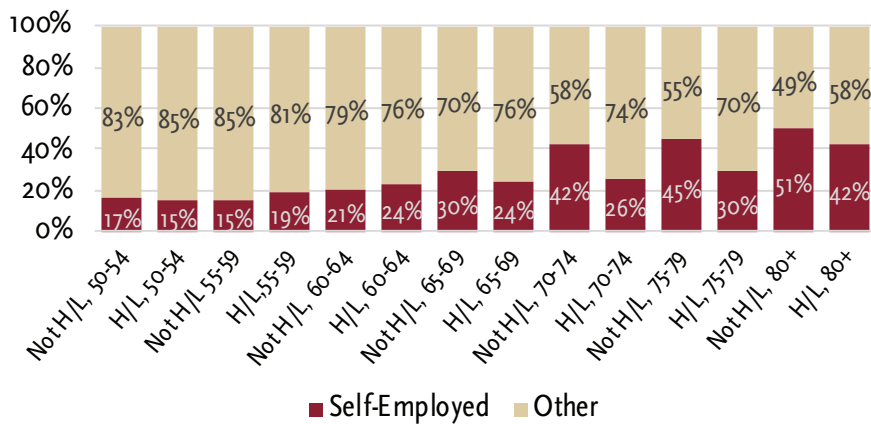
2 Looking at the same time span, the share of older non-Hispanic or Latino workers who are self-employed has been slightly above the rates for older Hispanic or Latino workers.

Self-Employment Rates Among Workers

Over 50: By Ethnicity



Self-Employment Rates: By Age and Ethnicity (2016)



3 Yet how do self-employment rates differ by age and ethnicity? While self-employment rates increase for both groups with age, they increase the most for non-Hispanic or Latino older adults. While rates were similar among workers in their 50's, non-Hispanic or Latino workers were much more likely to be self-employed after the age of 65.

Methodology

Authors' calculations using weighted data to be representative of the U.S. older population from the Health and Retirement Study/RAND HRS Longitudinal File 2016 (V2). The HRS is a longitudinal study sponsored by the National Institute on Aging and the Social Security Administration that surveys a representative sample of approximately 20,000 people in America every two years. Graphic design by Johanna Lynch.

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